PLEASE STAPLE THE CHEQUE/BANK DRAFT HERE

ASSETLINE FINANCE LIMITED – DEBENTURE ISSUE 2025

Assetline Finance Limited (formally known as Assetline Leasing Company Limited) is a public limited liability company incorporated in March 2003 and re-registered under the Companies Act No. 07 of 2007. The Company is licensed by the Central Bank of Sri Lanka as a Licensed Finance Company under the Finance Business Act No. 42 of 2011, and amendments thereto and was issued the License to carry on Finance Business on 29th August 2022.

Issue Opens	09	12	2025	BANKER'S/ STOCKBROKER'S SEAL
Issue Closes	29	12	2025	
Earliest Closing	09	12	2025	MASTER SERIAL NO. (For office use only)
Date	DD	MM	2025	

APPLICATION FORM

AN INITIAL ISSUE OF 30,000,000 (THIRTY MILLION) LISTED RATED UNSECURED SENIOR REDEEMABLE 5 YEAR (2025/2030) DEBENTURES OF LKR 100.00 EACH TO RAISE SRI LANKAN RUPEES THREE BILLION (LKR 3,000,000,000/-) WITH AN OPTION TO ISSUE UP TO A FURTHER 20,000,000 (TWENTY MILLION) OF THE SAID DEBENTURES AT THE DISCRETION OF THE COMPANY IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE TO RAISE UP TO A MAXIMUM OF SRI LANKAN RUPEES FIVE BILLION (LKR 5,000,000,000). DEBENTURES TO BE LISTED ON THE COLOMBO STOCK EXCHANGE PAYABLE IN FULL ON APPLICATION.

TO: BOARD OF DIRECTORS – ASSETLINE FINANCE LIMITED, C/O S S P CORPORATE SERVICES (PRIVATE) LIMITED, REGISTRAR TO THE ISSUE, NO. 101, INNER FLOWER ROAD, COLOMBO 03.

I/We, the undersigned hereby apply for and request you to allot me/us the number of Debentures stated below as per the Prospectus dated 02nd December 2025. The amount payable on Application is attached herewith. I/We, hereby agree to accept the Debentures applied for or such smaller number as may be allotted to me/us, subject to the terms and conditions contained in the Prospectus. I/We irrevocably give my/our authority and consent to National Development Bank PLC to act as my/our Trustee (Trustee) subject to the terms and conditions stipulated in the Trust Deed dated 27th November 2025 entered into between Assetline Finance Limited and the said Trustee. I/We authorize you to procure my/our name(s) to be placed in the register of the holders of the above-mentioned Debentures for such number of Debentures that may be allotted on the basis of acceptance by Assetline Finance Limited.

Please use block capitals and read Instructions on the reverse carefully.

TYPES OF DEBENTURES (Please tick (✓) one Type only)

TYPE	TENOR	INTEREST RATE (PER ANNUM)	INTEREST PAYMENT FREQUENCY	TYPE OF INTEREST	AER	✓
Type A	5 Year	11.00%	Annual	Fixed	11.00%	
Type B	5 Year	10.71%	Semi-Annual	Fixed	11.00%	

NUMBER OF DEBENTURES Please Refer 1 (ix) on the reverse of the Application Form for minimum number of Debentures and multiples of Debentures	PRICE (LKR)	TOTAL AMOUNT TO BE PAID (LKR) Please Refer 1 (ix) on the reverse of the Application Form for minimum Investment Amount
, ,	100/-	, , ,

MODE OF PAYMENT DETAILS – CHEQUE/BANK DRAFT/ BANK GUARANTEE/RTGS / INTERNAL DIRECT TRANSFER DETAILS

PLEASE TICK (✓) AS APPROPRIATE			NAME OF BANK	NAME OF BRANCH	CHEQUE/BANK DRAFT/BANK GUARANTEE NUMBER
Cheque ☐	Bank Draft ☐	Internal Direct Transfer ☐			
B. Guarantee ☐	RTGS ☐				

The allotted Debentures would be credited to the CDS account specified below. (Please refer instructions overleaf)

CDS ACCOUNT NO.				-									-			-		

Please refer Section 6.2 "How to Apply", in the Prospectus for more details

	SOLE/FIRST INVESTOR			JOINT INVESTOR			
STATUS (MR./ MRS./ MS./ OTHER)			1		2		
SURNAME WITH INITIALS/ NAME OF CORPORATE BODY			1				
			2				
NAMES DENOTED BY INITIALS			1				
			2				
ADDRESS			1				
			2				
CONTACT TELEPHONE NO.			1		2		
TAXI IDENTIFICATION NUMBER (TIN)							
NATIONAL IDENTITY CARD NO. /COMPANY NO./ PASSPORT NO.			1		2		
NATIONALITY (Please tick (✓) as appropriate)	SRI LANKAN	OTHER	1	SRI LANKAN		OTHER	
			2	SRI LANKAN		OTHER	
RESIDENCY IN SRI LANKA (Please tick (✓) as appropriate)	RESIDENT	OTHER	1	RESIDENT		NON-RESIDENT	
			2	RESIDENT		NON-RESIDENT	
NAME, ADDRESS AND SIGNATURE OF FINANCIER (MARGIN TRADING ONLY)							

REFUND PAYMENT INSTRUCTIONS (*In case of refund*-*Please tick (✓) as appropriate*)	DIRECT TRANSFER VIA CEFTS/SLIPS/RTGS/ INTERNAL DIRECT TRANSFER ☐	CHEQUE SENT BY ORDINARY MAIL TO THE ADDRESS INDICATED ABOVE ☐

BANK CODE	BRANCH CODE	ACCOUNT NUMBER

DECLARATION IN TERMS OF THE PROVISIONS OF THE FOREIGN EXCHANGE ACT NO. 12 OF 2017

TICK (✓) ONE BOX ONLY	☐	**For Sri Lankan Citizens resident in Sri Lanka, and Corporate Bodies Incorporated in Sri Lanka in terms of the provisions of the Foreign Exchange Act** I/We, the Investor(s) of the above-mentioned Debentures hereby declare that I am/we are a citizen(s) of and resident in Sri Lanka and I am/we are not acting as nominee(s) of any person(s) resident outside Sri Lanka.
	☐	**For Non-Residents and Non-Citizens in terms of the provisions of the Foreign Exchange Act** I/We, the Investor(s) of the above-mentioned Debentures hereby declare that, I am/we are resident outside of Sri Lanka and that, I/we have made the remittance as stipulated by the Controller of Exchange. A confirmation/endorsement from my/our bank to such effect is attached to this Application.

SIGNATURE(S) OF INVESTOR(S)	SOLE/FIRST INVESTOR	JOINT INVESTOR (1)	JOINT INVESTOR (2)

PLEASE REFER PROSPECTUS DATED 02ND DECEMBER 2025 FOR FURTHER DETAILS. APPLICATIONS NOT MADE IN LINE WITH INSTRUCTIONS WILL BE REJECTED

INSTRUCTIONS

- **All Investors should indicate their CDS account number in the Application Form**
- Any Application which does not carry a valid CDS account number or indicates a number of a CDS account which is not opened at the time of the closure of the subscription list or which indicates an inaccurate/incorrect CDS account number will be rejected and no allotment will be made.
- If you wish to open a CDS account, you may do so prior to making the Application through any Trading Participants of the CSE or through any Custodian Bank as set out in Annex III of the Prospectus.
- **The allotted Debentures would only be credited to the Investor's CDS account.**
- **NO DEBENTURE CERTIFICATE WILL BE ISSUED.**

(1) APPLICATION FORM

i. The Application Form must be completed in **FULL**, in **BLOCK CAPITALS**
ii. Please tick (✓) in the boxes appropriate to you.
iii. In the event a particular section in this Application Form is not applicable, **please indicate "N/A" in the relevant section**.
iv. All Investors should meet the eligibility criteria set out under Section 6.1 in the Prospectus.
v. Applications should be made on the Application Form, issued with the Prospectus. Application Forms will be made available from the collection points listed in Annexure II of the Prospectus and can also be downloaded from www.cse.lk and www.assetlinefinance.lk. **Exact sized photocopies of the original Application Form will also be permissible. Care must be taken to follow the instructions given in the Application Form.**
vi. Investors should apply only for one Type of Debentures (i.e. either Type A or Type B Debentures) under one Application Form.
vii. In the event an Investor/s wishes to apply for more than one Type of Debentures, separate Application Forms should be used. Once an Application Form has been submitted for a particular Type of Debentures, it will not be possible for an Investor/s to switch between the Types of Debentures.
viii. Investors are allowed to invest in Debentures subject to the minimum subscription.
ix. The minimum subscription requirement applicable for an Investor shall be Sri Lankan Rupees Ten Thousand (LKR 10,000/-)
Any Application in excess of the minimum subscription requirement shall be in multiples of Sri Lankan Rupees Ten Thousand (LKR 10,000/-)
x. Applications which do not strictly conform to instructions and the other conditions set out herein or which are incomplete or illegible may be rejected.
xi. If two or more Application Forms are submitted for one type of Debentures from a single Investor, those would be construed as multiple Applications and the Company reserves the right to reject such multiple Applications or suspected multiple Applications.
xii. If the ownership of the Debentures is desired in the name of one Investor, details should be given only under the heading SOLE/FIRST INVESTOR in the Application Form. In the case of joint Investors, the signatures and particulars in respect of all Investors must be given under the relevant headings in the Application Form.
xiii. A Investor of a joint Application will not be eligible to apply for the same type of Debentures through a separate Application Form either individually or jointly. Such Investors are also deemed to have made multiple Applications and will be rejected.
In the case of joint Applications, the refunds (if any), interest payments and the Redemption will be remitted in favour of the First Investor as identified in the Application Form.
The Company shall not be bound to register more than three (03) natural persons as joint holders of any Debentures (except in the case of executors, administrators or heirs of a deceased member).
xiv. Applications by Companies, Corporate bodies, societies, approved provident funds, trust funds and approved contributory pension schemes registered/ incorporated/ established in Sri Lanka should have obtained necessary internal approvals as provided by their internal approval procedures at the time of applying for the Debentures and should be made under their common seal or in any other manner as provided by their articles of association or such other constitutional documents of such Investor or as per the statutes governing them. In the case of approved provident funds, trust funds and approved contributory pension schemes, the Applications should be in the name of the trustee/board of management.
xv. All Investors should indicate in the Application Form, their CDS account number.
In the event the name, address or NIC number/ passport number/ company number of the Investor mentioned in the Application Form differs from the name, address or NIC number/ passport number/ company number as per the CDS records, the name, address or NIC number/ passport number/ company number as per CDS records will prevail and be considered as the name, address or NIC number/ passport number/ company number of such Investor. Therefore, Investors are advised to ensure that the name, address or NIC number/ passport number/ company number mentioned in the Application Form tally with the name, address or NIC number/ passport number/ company number given in the CDS account as mentioned in the Application Form.
Application Forms stating third party CDS accounts, instead of Investors' own CDS account numbers except in the case of margin trading, will be rejected.
xvi. Investors who wish to apply through their margin trading accounts should submit the Application Forms in the name of the "Margin provider / Investor's name" signed by the margin provider, requesting direct deposit of the Debentures to the Investor's margin trading account in CDS. The margin provider should indicate the relevant CDS account number relating to the margin trading account in the Application Form. A photocopy of the margin trading agreement must be submitted along with the Application Form.
Margin providers can apply under their own name and such Applications will not be construed as multiple Applications.
xvii. Application Forms may be signed by a third party on behalf of the Investor(s) provided that such person holds the power of Attorney (POA) of the Investor(s). A copy of such POA certified by a Notary Public as "True Copy" should be attached with the Application Form. **Original of the POA should not be attached.**
xviii. Funds for the investment in Debentures and the payment for the Debentures by foreign institutional Investors, corporate bodies incorporated outside Sri Lanka, individuals resident outside Sri Lanka and Sri Lankans resident outside Sri Lanka should be made only out of funds received as inward remittances or available to the credit of "Inward Investment Account" (IIA) of the foreign Investor opened and maintained in a licensed commercial bank in Sri Lanka in accordance with directions given by the Director of the Department of Foreign Exchange in that regard to licensed commercial banks.
An endorsement by way of a letter by the licensed commercial bank in Sri Lanka in which the Investor maintains the IIA, should be attached to the Application Form to the effect that such payment through bank draft/ bank guarantee/ RTGS has been made out of the funds available in the IIA.
xix. Foreign institutional Investors, corporate bodies incorporate outside Sri Lanka, individual resident outside Sri Lanka and Sri Lankans resident outside Sri Lanka should have obtained necessary internal approvals as provided by their internal approval procedures at the time of applying for Debentures and may be affected by the laws of the jurisdiction of their residence. If the Non-Resident Investors wish to apply for the Debentures, it is their responsibility to comply with the laws relevant to the jurisdiction of their residence and of Sri Lanka.

(2) MODE OF PAYMENT

i. Payment in full for the total value of Debentures applied for should be made either by cheque/s, bank draft/s, bank guarantee drawn upon any licensed commercial bank operating in Sri Lanka or RTGS transfer directed through any licensed commercial bank operating in Sri Lanka as the case may be, subject to (ii) below. **Cash will not be accepted.**

ii. Payments for Applications for values **above and inclusive of Sri Lankan Rupees One Hundred Million (LKR 100,000,000/-)** should be supported by either;
- A Bank Guarantee issued by a licensed commercial bank; or
- Multiple bank drafts/cheques drawn upon any licensed commercial bank operating in Sri Lanka, each of which should be for a value less than Sri Lankan Rupees One Hundred Million (LKR 100,000,000/-); or
- A RTGS transfer/ Direct Internal Transfer within **Sampath Bank PLC** with value on the Issue Opening Date.

iii. Payments for Applications for values **below Sri Lankan Rupees One Hundred Million (LKR 100,000,000/-)** should be supported by either;
- A Bank Guarantee issued by a licensed commercial bank; or
- A bank draft/cheque drawn upon any licensed commercial bank operating in Sri Lanka; or
- A RTGS Transfer within **Sampath Bank PLC** with value on the Issue Opening Date.

Multiple cheques or RTGS transfers will not be accepted for Applications with a value below Sri Lankan Rupees One Hundred Million (LKR 100,000,000/-). In the case of Application values above and inclusive of Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-), multiple bank drafts/cheques drawn upon any licensed commercial bank operating in Sri Lanka each of which should be for a value less than LKR 100,000,000/- will be accepted.

iv. Cheques or bank drafts should be made payable to **"Assetline Finance Limited - Debenture Issue 2025**" and crossed "Account Payee Only", and must be honoured on the first presentation.
v. Multiple electronic fund transfers will not be accepted for Applications with any value.
vi. In case of bank guarantees, such bank guarantees should be issued by any licensed commercial bank in Sri Lanka in favour of **"Assetline Finance Limited - Debenture Issue 2025**" in a manner acceptable to the Bank, and be valid for a minimum of one (01) month from the Issue Opening Date (i.e. 09th December 2025).
v. In case of electronic fund transfer mechanism recognized by the banking system of Sri Lanka such as Internal Direct Transfers and RTGS transfers, such transfers should be made to the credit of the following bank account with value on the Issue Opening Date (i.e. the funds to be made available to the above account on the Issue Opening Date. In case payment for the Application is made via a RTGS transfer, the CDS Account Number of the Applicant should be mentioned as the narration of such fund transfers and the RTGS confirmation should be attached along with the Application.

Account Name	: Assetline Finance Limited - Debenture Issue 2025
Account Number	: 000911001126
Bank Name	: Sampath Bank PLC
Bank Code	: 7278
Branch	: Navam Mawatha Branch
Branch Code	: 009

The Investor should obtain a confirmation from the Investor's bank, to the effect that arrangements have been made to transfer payment in full and should be attached to the Application Form.

For such RTGS transfers / Direct Internal Transfer within **Sampath Bank PLC** (Application values above and inclusive of Sri Lankan Rupees One Hundred Million (LKR 100,000,000/-), an interest at the rate **Two Decimal Five per centum (2.50%)** per annum will be paid from the date of such transfers up to the Date of Allotment. If any transfers are affected prior to the Issue Opening Date, no interest will be paid for the period prior to the Issue Opening Date. No interest will be paid if the RTGS transfers are not realised before 4.30 p.m. of the end of the Closure Date.

vi. All cheques/ bank drafts received in respect of the Applications for Debenture will be banked commencing from the Business Day immediately following the Closing Date. Cheques must be honoured on first presentation for the Application to be valid.
vii. Please refer Section 6 of the Prospectus for further details.

(3) FORWARDING COMPLETED APPLICATION *(Refer Section 6.0 of the Prospectus)*

Application Forms properly filled in accordance with the instructions thereof together with the remittance for the full amount payable on Application should be enclosed in an envelope marked **"ASSETLINE FINANCE LIMITED - DEBENTURE ISSUE 2025**" on the top left-hand corner in capital letters and dispatched by post or courier or delivered by hand to the Registrars to the Issue or Collection Points mentioned in Annexure II of the Prospectus.

Applications sent by post or courier or delivered to any Collection Points in Annexure II should reach the office of the Registrars to the Issue**; S S P Corporate Services (Private) Limited, No. 101, Inner Flower Road, Colombo 03. (Tel: +94 11 257 3894)** at least by 4.30 p.m. on the following Market Day immediately upon the Closure Date. Applications received after the said period will be rejected even though they have been delivered to any of the said Collection Points prior to the Closing Date or carry a postmark dated prior to the Closing Date.
Applications delivered by hand to the Registrars should reach the Registrars at least by 4.30 p.m. of the Closure Date of the Issue and Applications delivered by hand to the Registrars to the Issue after the Closing Date of the Issue will also be rejected

(4) REFUNDS ON APPLICATIONS

Refunds on Applications rejected or partly allotted Debentures would be made within Eight (08) Market Days excluding the Closure Date of the Subscription List. In the event accurate details have been provided refunds will be made via electronic funds transfer modes and refunds on payments via IIA accounts will be made only via IIA accounts.

Please refer Section 6.8 of the Prospectus for further details.